2019 Changes to the Educational Retirement Board Pension Plan

Return to Work (RTW) Revisions

- **Beginning July 1, 2019, ALL RTW employees MUST complete a RTW application.**

  Upon approval, NMERB retirees may return to work for an NMERB employer if they:
  
  - Lay out for 12 consecutive months after retirement and pay non-refundable contributions; OR
  - Work 0.25 FTE or less for an employer (no lay out required; previous limitation on salary of $15,000 does not apply; do not pay contributions)

- **Beginning July 1, 2020, ALL RTW retirees must pay non-refundable contributions (even if working only 0.25 FTE or less).**

  - The employers of retirees working 0.25 FTE or less shall also make contributions beginning July 1, 2020.

As always, RTW retirees do not earn service credit. At any time, an NMERB retiree may voluntarily suspend their retirement benefit, go back to work, and pay contributions to earn additional service credit.